

Ref Number Opinion 917-354693-02

Greenhouse Gas Emissions Verification Opinion

The inventory of greenhouse gas emissions during the period
01/01/2023 to 31/12/2023 for

AGRO2AGRI, S.L.

Paseo de Ruzafa, 20, 1º 4ª, Valencia

has been verified against the UNE-EN ISO 14064-3:2019 Standard and
meets the requirements and principles of the Standard.

UNE-EN ISO 14064-1:2019

*For the activities of manufacture of organic raw materials and biostimulants for the
formulation industry of agro-organics, fertilizers, and defenses. Technical services R+D+i,
administration, sales, and central services.*

Approved by



Ana Viñado Huguet

Director of Sustainability and Climate Change

Date: October 17th, 2024

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This GHG Opinion is not valid without the annex that includes its scope, objectives, criteria and results.



Greenhouse Gas Emissions Verification Opinion

AGRO2AGRI, S.L. declares its GHG emissions in accordance with the requirements and principles established in UNE-EN ISO14064-1:2019. The GHG emissions for the year 2023 have been verified by SGS with a limited level of assurance, consistent with the scope, objectives, and criteria of UNE-EN ISO 14064-3:2019. Emissions are broken down into the following categories:

Tons CO2e	Year 2023
Category 1- Direct GHG emissions and removals	178
Category 2- Indirect GHG emissions from imported energy	141
Category 3- Indirect GHG emissions from transport	6.478
Category 4- Indirect GHG emissions from products used by the organization	14.290
Category 5- Indirect GHG emissions associated with the use of the organization's products	19
TOTAL	21.106

SGS has planned and performed the current work to obtain the information, explanations and evidence considered necessary to provide a reasonable level of assurance that the CO2 equivalent emissions for the year 2023 are fairly stated. Our verification of the GHG Statement of AGRO2AGRI, S.L. includes the evaluation of the GHG information system, its control, and its notification protocol. This verification has included the collection of evidence supporting the reported data, and the verification of the correct application of AGRO2AGRI, S.L. procedures.

Opinion

Based on the process and procedures conducted, SGS concludes that the presented GHG Statement:

- Is materially correct and is a fair representation of GHG data and information, and
- Has been prepared in accordance with the requirements of ISO 14064-1:2019, in relation to its quantification, control and notification.

This opinion shall be interpreted with the GHG Statement "Informe HCO Agro2Agri 2023_V1 (August 2024) as a whole.



Note: This opinion is issued for the use of , by SGS Tecnos S.A.U. ("SGS") in accordance with the general conditions included in AGRO2AGRI, S.L. http://www.sgs.com/terms_and_conditions.htm, The results obtained herein, and the corresponding GHG declaration can be consulted at , This opinion does not exempt , from legal compliance with the regulations that apply to it in this regard, Provisions to the contrary are not binding on SGS, and SGS therefore disclaims all liability to parties other than AGRO2AGRI, S.L. AGRO2AGRI, S.L.

Schedule Accompanying Greenhouse Gas Verification Opinion

SGS has been contracted by AGRO2AGRI, S.L., for the verification of direct and indirect carbon dioxide (CO₂) equivalent emissions as provided by AGRO2AGRI, S.L. in their GHG statement “HCO Agro2Agri 2023_V1 (August 2024)”, covering the period 01/01/2023 to 31/12/2023 and considering 2023 as the base year.

Responsibilities

The Sustainability Manager of AGRO2AGRI, S.L. is responsible for the organization’s GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS’ responsibility to express an independent GHG verification opinion on the GHG emissions as provided in their GHG Statement for the period 01/01/2023 to 31/12/2023,

SGS conducted a third-party verification following the requirements of ISO 14064-01:2018 and ISO 14064-3:2019 of the provided GHG Statement “HCO Agro2Agri 2023_V1 (August 2024)”, for the period 01/01/2023 to 31/12/2023.

Level of Assurance

The agreed level of insurance is limited insurance.

Scope

AGRO2AGRI, S.L. has commissioned an independent verification by SGS of reported CO₂ equivalent emissions arising from their activities, to establish conformance with the requirements of ISO 14064-1:2018 in their facilities located in Paseo de Ruzafa, 20, 1º 4ª, Valencia. (See section location of activities).



The reporting limits have been:

- Category 1: Direct GHG emissions and removals.
 - Emissions due to the combustion of natural gas used in boilers.
 - Fugitive greenhouse gas emissions from air conditioning installations in factories and offices, CO2 fire extinguishers and water machines.
 - Emissions from the combustion of company vehicle fuels.
- Category 2: Indirect GHG emissions from imported energy:
 - Indirect emissions caused by imported electricity.
- Category 3: Indirect GHG emissions from transport.
 - Emissions from workers' commuting trips (Home to Work and homework)
 - Emissions from travel and stays on business trips.
 - Emissions cause by visitors and customers travel.
 - Emissions caused by upstream transportation and distribution of goods.
 - Emissions caused by downstream transport and distribution of goods.
- Category 4: Indirect GHG emissions from products used by the organization.
 - Emissions derived from the consumption of purchased goods.
 - Emissions from capital goods.
 - Emissions from waste disposal.
 - Emissions derived from the use of external services.
 - Emissions caused by the use of leased equipment.
- Category 5: Indirect GHG emissions associated with the use of the organization's products.
 - Emissions from the end-of-life stage of products.

The exclusions have been:

- From Category 1:
 - Fugitive emissions from welding gases (not significant).
- From Category 5:
 - Emissions due to the use phase of the products.



The organizational boundaries were established following the **operational** control approach.

This commitment covers the verification of GHG emissions and removals included in the limits of the organization itself, and based on UNE-EN ISO 14064-3:2019:

- **Title and description of the activities:** Verification of the GHG statement for AGRO2AGRI, S.L. year 2023.
- **Location of activities:** Agro2Agri: Valencia
Dadelos Agrosolutions: Benifaió, Valencia and Montaverner
Agritecno: Valencia, Kenya, China, Russia
- **Activities of the organization:** Includes emissions due to the activities of manufacture of organic raw materials and biostimulants for the formulation industry of agro-organics, fertilizers, and defenses. Technical services R+D+i, administration, sales, and central services.
- The **GHGs** included are CO₂, CH₄, N₂O, HFCs, SF₆, NF₃ and PFCs.
- The **verification period** is: 01/01/2023 to 31/12/2023.

Objective

The objectives of this verification project are to independently review, through audits:

- Whether the organization's GHG emissions match those reported by AGRO2AGRI, S.L.
- If the data reported is accurate, complete, consistent, transparent and free from errors or omissions,
- If the inventory system complies, at least, with the criteria and scope established in the UNE-EN ISO 14064-1:2019 standard.

Criteria

The verification criteria are consistent with UNE-EN ISO 14064-3:2019.

Importance

The required significance in verification by SGS was 10%.



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